

Business Administration

Professors

Learning Outcomes:

Upon completion of this course, students will be able to:

1. Complete complex financial analyses, including calculation of appropriate ratios and preparation of common size statements, related to assigned case scenarios dealing with adequacy of working capital, sustainable growth, reasonability of sales forecasts and similar topics.
2. Calculate the cost of capital for both private and public corporations using data from cases and from publicly available financial reports in order to identify the most appropriate variables for the calculation.
3. Apply net present value techniques in complex capital budgeting case scenarios in order to evaluate and justify capital investment decisions.
4. Based on best practices, evaluate capital structure decisions in case scenarios dealing with topics such as dividend policy, share repurchase decisions, impact of changing leverage and optimal capital structure.
5. Using Excel as a tool, develop models of free cash flow forecasts and use these models to evaluate various scenarios in assigned business cases.
6. Apply specified techniques in cost of capital calculations and free cash flow modeling to valuation decisions associated with assigned cases related to private equity investments, mergers and acquisitions and IPO valuations.
7. Integrate complex financial analysis within a broader framework of strategic analysis.
8. Present verbal and written case presentations based on the standards provided.

Course Objectives:

This course will cover the following content:

*See Course Schedule

Evaluation Procedure

Individual Component:	Learning Outcomes Evaluation	Weighting
Individual Case AG -f*36 305.69 0.48 0.48001		

Texts/Resources

REQUIRED TEXTS:

- BuAd 461 Course Pack – Applied Corporate Finance – Fall 2020
- Business Valuation Demystified – Edward Nelling – McGraw Hill

RECOMMENDED SUPPLEMENTARY TEXT:

- Foundations of Financial Management, any Canadian Edition, Block, Hirt & Short (Text

COURSE SCHEDULE: *(subject to change at discretion of professor)*

Date	Topic / Required Reading
Class of:	Wednesday, September 9 – First Day of Classes Monday, October 12 – Statutory Holiday Wednesday, November 11 – Statutory Holiday
Sept 15	Introduction to the Course, Analysis of Finance Cases, Review of core concepts from Buad195/296 and introduction of new concepts. Required Reading/Review for next week: <ul style="list-style-type: none">• Introductory PowerPoint slides and familiarization with other material on Moodle• Course pack: Delisle Industries• Nelling text: Chapters 1 to 4

Case Discussion: Delisle Industries – financial statement

Sept 22

**Second team presentation and case discussion: Frozen Food
Products: Cost of Capital**

Oct 6

Concept coverage for next class: Cash flow forecasting for capital budgeting

Sixth team presentation and case discussion: Arcadian Microarray Technologies

Concept review for next class: Valuation for M&A Deals

Nov 17

Required Reading/Review for next class:

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SKILLS ACROSS THE BUSINESS CURRICULUM