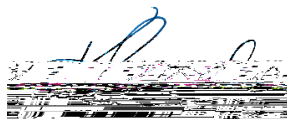


# Business Administration

Course Number:	<b>BUAD 365</b>
Course Title:	<b>COST ACCOUNTING</b>
Credits:	3
Calendar Description:	This course provides an in-depth analysis of management and cost accounting issues. Costing methods for manufacturing and service businesses are examined, including job costing, process costing, joint product and by-product costing, plus activity-based costing. Other topics include service department cost allocation, variance analysis and profitability analysis. <i>(also offered by Distance Education)</i>
Semester and Year:	<b>Winter 2020</b>
Prerequisite(s):	BUAD 121, 264
Corequisite(s):	No
Prerequisite to:	BUAD 466
Final Exam:	Yes
Hours per week:	3
Graduation Requirement:	Elective BBA and Diploma
Substitutable Courses:	No
Transfer Credit:	CPA (credit with BUAD 466)
Special Notes:	Students with credit for BUAD 274 cannot take BUAD 365 for further credit.
Originally Developed:	January 2004
EDCO Approval:	(on file)



**Professors**

<i>Dean Warner</i>	250-762-5445	K: C139	<a href="mailto:dwarner@okanagan.bc.ca">dwarner@okanagan.bc.ca</a>
<i>Course Captain</i>	ext. 4958		

**Learning Outcomes**

Upon completion of this course students will be able to

- calculate and record costs for products or services using activity-based costing, job costing, and process costing.
- allocate revenues, joint costs, indirect costs and period costs using appropriate costing methods.
- develop flexible budgets and perform extensive variance analysis of costs and revenues.
- account for byproducts, spoilage, rework and scrap.
- prepare an income statement using absorption costing and variable costing.
- explain non-financial costs and benefits relevant to decision making.

**Course Objectives**

This course will cover the following content:

- Track the flow of costs in a job-costing system
- Cost products or services using activity-based costing
- Develop flexible budgets
- Perform extensive variance analysis
- Prepare an income statement using absorption costing and variable costing
- Examine different cost allocation methods
- Allocate costs for joint products and by-products
- Prepare journal entries for process-costing systems
- Account for spoilage, rework, and scrap
- Calculate revenue and sales variances

**Evaluation Procedure**

Course Work **	5%
Mid-term Exams #1 and #2	45%
Final Exam	50%
Total	100%

\*\* as assigned by the professor

**Notes**

Students are expected to write mid-term and final examinations at the scheduled times and dates; medical certificate or other supporting documentation will be required for approval of out-of-time exams.

The final exam is 15 to 20% comprehensive.

**Required Texts/Resources**

**Cost Accounting: A Managerial Emphasis**, Horngren, Datar, Foster, Rajan, Ittner, Gowing, Janz **8th Canadian Ed.** Pearson Prentice Hall. 2018.

**Note:** **MyLab Accounting** online software is also used in this course. It is included with the purchase of a new text or it must be purchased separately if a new text is used.



## **SKILLS ACROSS THE BUSINESS CURRICULUM**

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

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### **What is the Disruption of Instructional Activities?**

examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

institutions in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating