Professors

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Learning Outcomes

Upon completion of this course students will be able to

- describe a set of financial statements and the information they contain.
- compute and evaluate financial ratios using financial statements.
- prepare a cash budget and a set of pro-forma financial statements.
- calculate a businessȇs EBT and EPS for alternative capital structures.
- prepare a break-even analysis, compare the impact on CM, EBIT, EBT and EAT with changes in operating and financial leverage.
- explain the principles of working capital management in relation to matching of maturities, liquidity and business expansion.
- evaluate proposals for changes in working capital policy.
- evaluate alternative sources of short-term financing.

Course Objectives

This course will cover the following content:

- The relationship between accounting and economics
- Studying various methods of maximizing shareholder wealth
- Prepare and analyze the basic financial statements ï balance sheet, income statement, statement of retained earnings and cash flow statement
- Calculate several financial ratios and compare to industry or competitor ratios
- Financial forecasting using two methods
- Calculate break even
- Define, calculate and analyze operating and financial leverage
- Examine working capital management ï current assets, current liabilities, short term borrowing
- Assess the use of short term and long term borrowing as appropriate financing options

Evaluation Procedure

Term Performance	25%
Mid-term Exam	30%
Final Exam	45%
Total	100%

Notes

The final exam covers the entire course.

All students are expected to write the final exam at the scheduled time and date.

Required Texts/Resources

Foundations of Financial Management, 11th Canadian Edition, Block, Hirt, & Short, McGraw-Hill Ryerson 2015. It is requested that students not use the 9th edition for this class.

Course Schedule

2019 Week of:		Monday, January 7 - Classes Start Monday, February 18 ï Family Day (no classes) Tuesday, February 19 - Friday, February 22 ï Reading Week (no classes) Tuesday, April 12 ï Last Day of Regular Classes Friday, April 19 ï Monday, April 22 ï Easter (no classes)	
Jan	7-11	Introduction to Financial Management Financial Statements, Cash Flow, Taxes	Ch 1 Ch 2
	14 - 18	Financial Statement Analysis	Ch 3
	21 - 25	Financial Statement Analysis	Ch 3
Jan - Feb	28 ï 1	Financial Statement Analysis	Ch 3
	4 - 8	Operating and Financial Leverage	Ch 5
	11 - 15	Review and Mid-term Exam (date to be confirmed)	Ch 1, 2, 3, 5
	18 - 22	Mid-semester break	
Feb - March	25 - 1	Financial Forecasting	Ch 4A
	4 - 8	Financial Forecasting	Ch 4A
	11 - 15	Financial Forecasting	Ch 4A
	18 - 22	Percentage of Sales Metho1 474.1 438.91 Tm0 g0 8332.46 4	