



Business Administration

Course Number:	BUAD 121
Course Title:	FINANCIAL ACCOUNTING II
Credits:	3
Calendar Description:	This course is a continuation of BUAD 111. Topics include accounting for receivables, inventory, long-term assets and their amortization, bonds and other long-term liabilities, partnership equity, shareholders' equity and investment in corporate securities. Generally Accepted Accounting Principles, ratio analysis of financial statements, and the preparation of the statement of cash flow will also be studied. <i>(also offered by Distance Education)</i>
Semester and Year:	FALL 2020
Prerequisite(s):	BUAD 111
Corequisite(s):	No
Prerequisite to:	BUAD 263, 365
Final Exam:	Yes
Hours per week:	3
Graduation Requirement:	Required BBA, Accounting Specialty Required Diploma, Accounting option
Substitutable Courses:	No
Transfer Credit:	CPA (credit with BUAD 111), CIB, PMAC
Special Notes:	Credit may be received by passing a challenge exam.
Originally Developed:	1976
EDCO Approval:	April 2003

Professors

Name	Phone number	Office	Email
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Learning Outcomes

Upon completion of this course students will be able to

- interpret and apply the appropriate accounting treatment to the various topics covered in this course, in accordance with international financial reporting standards and Canadian generally accepted accounting principles (collectively referred to as GAAP). See course objectives for below for topics.
- prepare a statement of cash flows and the equity section of the statement of financial position for proprietorships, partnerships, and corporations in accordance with GAAP.
- demonstrate systematic procedures to determine relevant amounts and appropriate financial statement presentation for all course topics in accordance with GAAP.
- define the many accounting-specific terms associated with the course topics as used in the accounting profession today.
- journalize transactions relating to the course topics and describe the resulting financial statement impacts of those transactions in accordance with GAAP.
- describe alternative accounting methods associated with several of the course topics focusing on the differences among them and the effect on the financial statements of selecting one method over another in accordance with GAAP.

